Tripadvisor Announces Voluntary $600 Million Prepayment of Term Loan B Facility

November 16, 2026

NEEDHAM, Mass., Nov. 16, 2026 /PRNewswire/ -- Tripadvisor, Inc. (NASDAQ: TRIP) today announced that the company has pre-paid $600 million of its Term Loan B Facility maturing July 8, 2031 ("Term Loan B"). The prepayment is consistent with management's stated intention to prioritize the reduction of long-term debt to preserve balance sheet strength, reduce interest expense, and maintain strong liquidity.

As of September 30, 2026, Tripadvisor's last reporting period end, the principal amount remaining on its Term Loan B was approximately $834 million. The prepayment reduces this principal amount to approximately $234 million. Cash on the consolidated balance sheet from continuing operations, as reported on Tripadvisor's Form 10-Q for the quarter ended September 30, 2026, was $707 million. Assuming the net cash proceeds of approximately $685 million from the sale of TheFork are reflected as if the transaction occurred on September 30, 2026, the company's pro forma cash balance would have been approximately $1.4 billion. The prepayment reduces this pro forma cash balance to approximately $800 million.

About Tripadvisor, Inc.

The Tripadvisor Group connects people to experiences worth sharing, and aims to be the world's most trusted source for travel and experiences. Through its leading brands, two-sided marketplaces for experiences, accommodations offerings, and insights from one of the world's largest travel communities, Tripadvisor Group helps millions of travelers discover unforgettable experiences, access trusted travel guidance and content, and plan and book better trips with confidence. Tripadvisor Group consists of the subsidiaries of Tripadvisor, Inc. (Nasdaq: TRIP) which together represent a portfolio of travel brands and businesses, including Tripadvisor and Viator.

Safe Harbor Statement

Statements in this press release, as well as statements by our executive officers, regarding management's future expectations, beliefs, intentions, goals, strategies, plans or prospects, including, without limitation, statements relating to Tripadvisor's future financial performance on both a GAAP and non-GAAP basis, and Tripadvisor's prospects as a comprehensive destination for hotels, experiences, and restaurants, may constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 and other federal securities laws. Forward-looking statements can be identified by terminology such as "anticipate," "believe," "could," "estimate," "expect," "intend," "is planned," "may," "should," "will," "would," "opportunity," "goal," "objective" or similar terms, variations of such terms or the negative of those terms. Investors are cautioned that statements in this press release, which are not strictly historical statements, including, without limitation, statements with respect to our plans to prioritize the reduction of long-term debt and ability to preserve balance sheet strength, reduce interest expense, and maintain strong liquidity, constitute forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other factors including, but not limited to, our ability to maintain strong liquidity to fund our operations, capital allocation priorities and debt service obligations; changes in interest rates and in conditions in the credit and capital markets; our ability to execute and achieve the expected benefits from our strategic focus on experiences; risks associated with the completed divestiture, including our ability to realize the potential benefits in the near term or at all, liabilities or tax consequences related to the divestiture that are not known, probable or estimable at this time, difficulties or unexpected costs relating to segregating the technology and data platforms of TheFork from retained operations, disruption of management time away from core operations, and risks related to operating without TheFork; our ability to leverage Tripadvisor's data to capitalize on AI-led opportunities; our ability to respond to market trends and technological changes; and those risks, uncertainties and factors detailed in Tripadvisor's filings with the U.S. Securities and Exchange Commission. As a result of such risks, uncertainties and factors, Tripadvisor's actual results may differ materially from any future results, performance or achievements discussed in or implied by the forward-looking statements contained herein. Tripadvisor is providing the information in this press release as of this date and assumes no obligations to update the information included in this press release or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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